

April 2009

San Gabriel

Construction for a New Dialysis Clinic

G.E. Property Management, Inc. proudly announces the start of construction for a new dialysis clinic located at 801 S. San Gabriel Blvd in the City of San Gabriel. The project will demolish an old 14,000 SF building which was the site of Hughes Paint Store and then later a furniture store before this current undertaking. Soon a new 10,000 SF building will rise to house a brand new 33 beds dialysis clinic to serve the local communities.

The dialysis clinic signed a 20-years lease, worth a total of \$6,000,000 and it will bring medical use to the heavily traveled boulevard that is a link to the north-south traffic for nearby communities. Patients from Alhambra, Rosemead, Pasadena, Temple City and San Gabriel will benefit from the new clinic and its services. Dr. Sakhrani who headed dialysis clinics in Los Angeles and Alhambra will be the tenant and he will turn the old furniture store into a .state of the art. medical facility. The anticipated grand opening for the clinic will be first quarter of 2010.

San Gabriel City Councilperson David Gutierrez told us that he sees increasing demand for medical use in his City and he welcomes the project and its investment in the City of San Gabriel.

Stephen Chan of G.E. Property Management, Inc. is the broker who represents both the landlord and the tenant in this transaction.

